

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: February 24, 2005  
Maturity Date: May 26, 2005  
CUSIP Number: 912795SQ5

High Rate: 2.615% Investment Rate 1/: 2.669% Price: 99.338986

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 38.93%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 34,553,115	\$ 18,745,810
Noncompetitive	1,784,199	1,784,199
FIMA (noncompetitive)	470,000	470,000
SUBTOTAL	36,807,314	21,000,009 2/
Federal Reserve	7,064,281	7,064,281
TOTAL	\$ 43,871,595	\$ 28,064,290

Median rate 2.600%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.585%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 36,807,314 / 21,000,009 = 1.75

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,255,791,000